

SPANISH VALLEY WATER SEWER IMPROVEMENT DISTRICT

Regular Meeting ----- July 13, 1988

The meeting was called to order by the Chairman, W. Darwin Gilger at 7:00 P.M. at the District office. Other Board members present were Dan Holyoak and Linda McKinney. ATTENDANCE

Others present were David Adkison, Dale Pierson and Roberta Highland.

Roberta Highland read the minutes of the meetings of June 8 and 16, 1988. Dan moved the minutes be approved as read. Linda seconded. MOTION CARRIED. MINUTES

David Adkison presented the 1987 audit report to those present and explained the importance of the footnotes. He stated the controls were good, and receivables and being collected at a better rate than in the past. The cash flow planning is important and should continue. He mentioned that with regard to the company vehicle, the District should investigate leasing rather than purchase, possibly some money could be saved. The numbers do not reflect the bond buy out, but will show as a non operating revenue next year. AUDIT REPORT

The bill from Paul Mortensen was discussed, and the opinion letter in the bond documents was read by those sent. Darwin suggested Mortensen be contacted and asked for a further itemization of date and time. MORTENSEN BILL

John Lowther's leak and request for abatement was discussed and by general consensus the Board directed the staff to notify him that the bill will not be abated or reduced. JOHN LOWTHER

Dale reported the materials for the water line will be in tomorrow, the invitation to bid is in the paper this week and next, and the bid opening will be at 1:00 P.M. July 26, 1988. Jim McGann MAYNARD LANE EXTENSION

Marsha handed the financial report for June to those present and reported the budget will have to be revised before the end of the year. JUNE FINANCIAL REPORT

The following bills were presented for payment: BILLS

Times-Independent	\$ 16.80
Robert Beeman	14.84
Dave Cozzens	249.50
Turner Lumber	5.70
W. R. White	597.18
Moab City	1,781.94
GCWCD	6,928.17
Sandy Norton	200.00
U.S. Postmaster	81.41
Zion's (Bond Payment)	6,687.61

Linda moved the bills be paid. Dan seconded.

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MOTION CARRIED.

The original Farmers home bonds have been returned, FmHA BONDS
marked "Paid in full".

ATTEST:

Darwin Gilger, Chairman

Linda McKinney, Treasurer