

Spanish Valley Water & Sewer Improvement District

Regular Meeting November 2, 2006

The meeting was called to order at 7:00 p.m. at the Agency office, 3025 E Spanish Trail Road, Moab, Utah by Vice Chairman Lance Christie. Other Trustees present were Dan Holyoak, Mike Holyoak and John Hartley. Those in attendance established a quorum. Gary Wilson was absent.

Others present were Brian Backus, Dan Pyatt, Rex Tanner, Kyle Bailey, Tom Stengel, LaRue Christie, Lisa Taylor, Marsha Modine and Terry Sykes.

Minutes Motion by Mike Holyoak to approve the minutes of the meeting of June 22, 2006. Second by Dan Holyoak. Lance Christie-Aye, Dan Holyoak-Aye, Mike Holyoak-Aye, John Hartley-Aye. MOTION CARRIED.

Preliminary 2007 Budget Hearing The public hearing opened at 7:05. The Preliminary Budget was presented to the Board and discussed in detail. Marsha pointed out that this year a Zions Bank GO Bond and two revenue bonds were paid off and it is no longer necessary to charge taxes in 2007. By law the Board could approve continuing the M&O taxes which the Board decided not to do. Motion by Mike Holyoak to accept the 2007 Preliminary Budget as presented. Second by Dan Holyoak. Lance Christie-Aye, Dan Holyoak-Aye, Mike Holyoak-Aye, John Hartley-Aye. MOTION CARRIED.

Financial Statement The second and third quarter 2006 financial statements were presented to the Board and discussed.

Vice Chairman Christie declared the meeting adjourned. Hearing no objections the meeting adjourned at 7:17 pm.

ATTEST:

Gary Wilson, Chairman

Mike Holyoak, Clerk

